



MORNING MANTRA



Daily Derivatives & Market Report

JAN 11, 2024



Indian equity benchmarks garnered marginal gains on Thursday, on the back of firm trade in Asian counterparts amid optimism about near-term rate cuts by the US Fed ahead of the release of key U.S. inflation data, which will affect the outlook for interest rates. After an optimistic start, indices remained firm for the most part of the session, as sentiments got a boost after Finance Minister Nirmala Sitharaman said India will become the third largest economy by 2027-28, with a GDP of over \$5 trillion.

Adding more optimism, a PHDCCI report noted that India's economy is likely to surpass \$4 trillion in 2024-25 and further escalate to \$5 trillion by 2026-27. The industry chamber also expects the RBI to cut the repo rate by 100 basis points in a calibrated manner by the end of 2024. Traders also got some support as State Bank of India's chairman Dinesh Kumar Khara termed the 7.3 per cent growth estimate for the country for FY24 as a very positive development.

In the last hours of the session, indices turned negative, as there was some anxiety among traders, after the central bank Governor Shaktikanta Das said that Indian financial institutions must guard against relying on algorithms and artificial intelligence to assess customers for loans. Das said Model based, algorithm lending can lead to a potential crisis. However, markets soon staged recovery and ended higher, aided by positive cues from European markets.

On the global front, European markets were trading higher, after France's industrial production grew for the first time in four months in November. The data released by the statistical office INSEE showed that industrial output posted a monthly growth of 0.5 percent, in contrast to the 0.3 percent fall in October. This was the first expansion since July. Production was forecast to post nil growth in November. Asian markets ended in green on Thursday.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71721.18	63.47	0.09
NIFTY	21647.20	28.50	0.13
MIDCAP	37739.22	248.69	0.66
SMLCAP	44321.68	348.95	0.79
BSEFMC	20284.91	-30.81	-0.15
AUTO	42625.36	468.27	1.11
POWER	6091.34	15.31	0.25
REALTY	6834.05	-6.82	-0.10
BSE IT	35332.37	-145.07	-0.41
BANKEX	53485.11	125.46	0.24
OIL GAS	23818.51	246.91	1.05
METAL	26419.23	27.65	0.10
INDIA VIX	12.77	-0.20	-1.54

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1754	828	40
BSE	2362	1468	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8678	8210	6
NSE CASH	96185	97186	(1)
NSE F&O	44148947	61876925	(29)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.08	3.79	1.29
SENSEX	25.39	3.70	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12951	11344	1607
FII	11620	12485	(865)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3267.58	3193.06	75
Index Options	2439860.08	2516009.14	(76149)
Stock Futures	18254.85	16588.03	1667
Stock Options	31589.90	32005.89	(416)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	1.05
BANK NIFTY	0.84	0.95

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.38	102.35	0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.178	7.164	-0.20
USA	3.986	4.029	-1.07

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2030.94	4.17	0.21
Silver	22.96	0.06	0.27
Crude-Oil	72.74	1.37	1.92
Brent-Crude	78.17	1.37	1.78

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.08	-0.02	-0.02
29 JAN-24 EUR-INR	91.25	0.20	0.22
29 JAN-24 GBP-INR	105.99	0.25	0.24
29 JAN-24 JPY- INR	57.32	-0.22	-0.38

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21647	21523	21585	21656	21718	21789
SENSEX	71721	71298	71510	71755	71966	72211
NIFTY FUTURES	21709	21413	21561	21649	21797	21885
BANK NIFTY	47438	47021	47230	47446	47655	47871
CNX IT	34735	34395	34565	34835	35005	35275
CNX MIDCAP	47337	47086	47212	47323	47449	47561
CNX SMALLCAP	15476	15389	15433	15464	15508	15540
INDIA VIX	12.77	12.30	12.54	12.86	13.10	13.42

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 12-01-2024

BANDHANBNK, BHEL, DELTACORP, ESCORTS, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, PEL, POLYCAB, PVRINOX, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

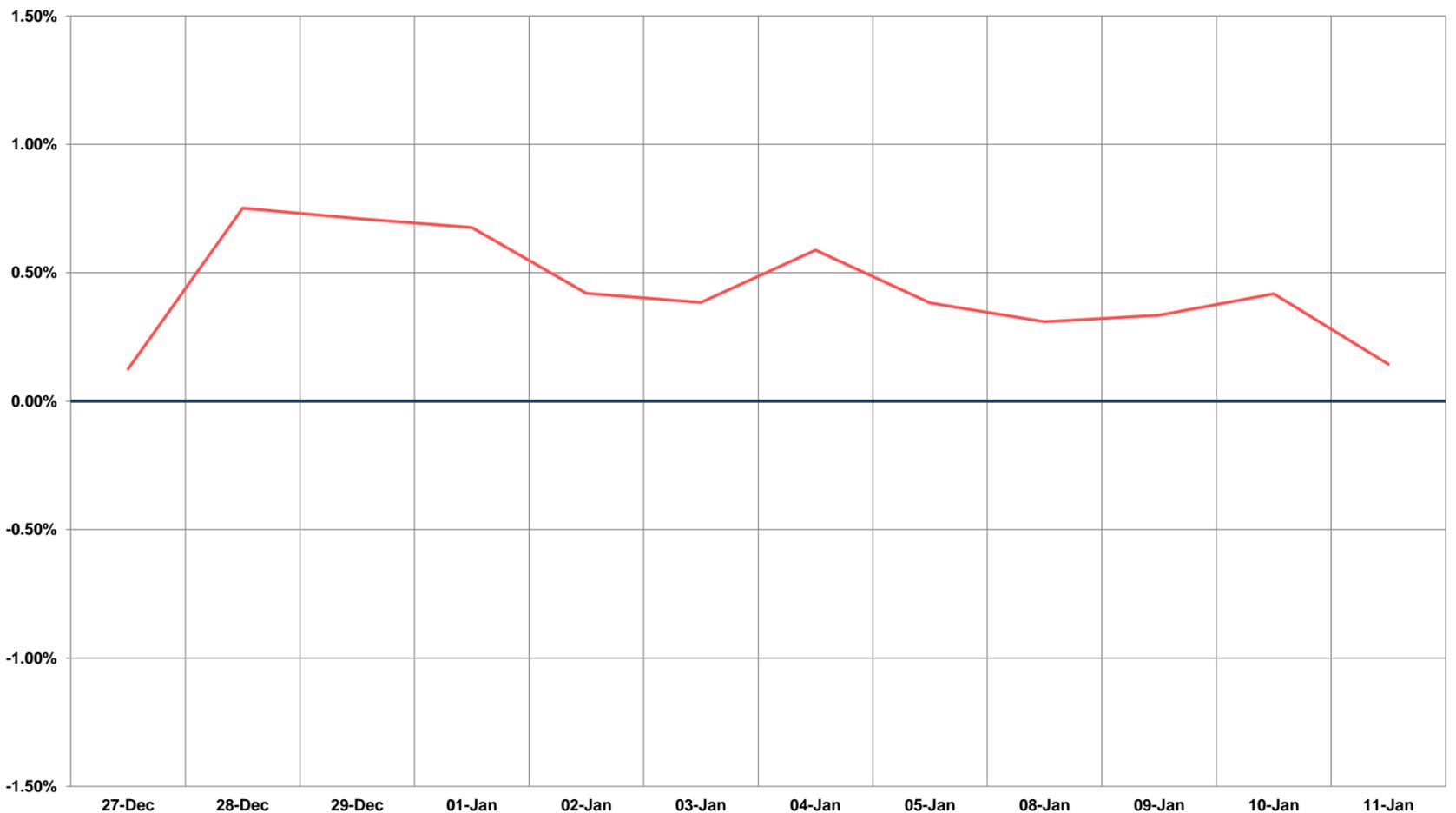
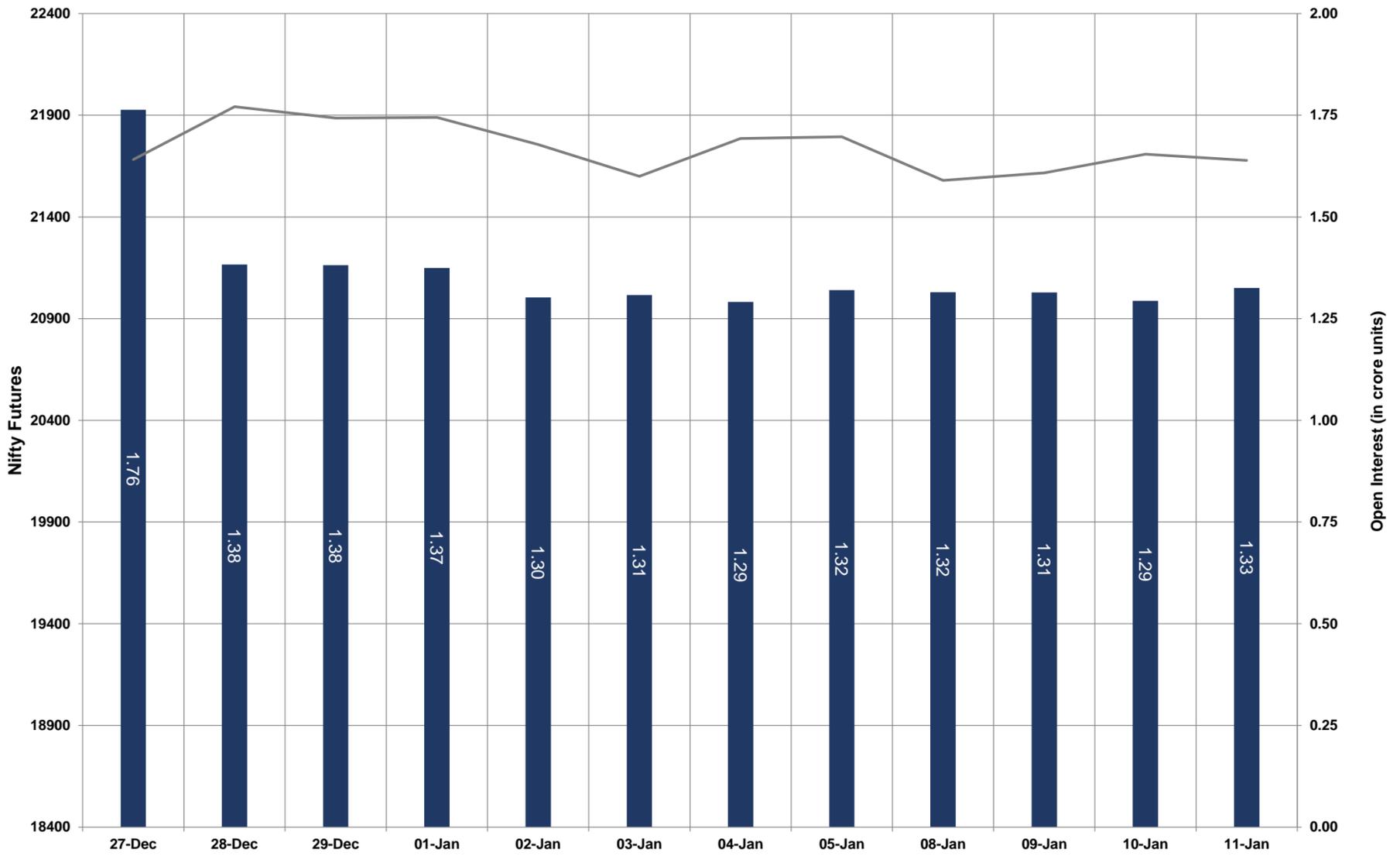


- Nifty Cash = **21647.20 (0.13%)**
- Resistance levels = **21750** and **21820**
- Support levels = **21500** and **21450**

TECHNICAL VIEWS



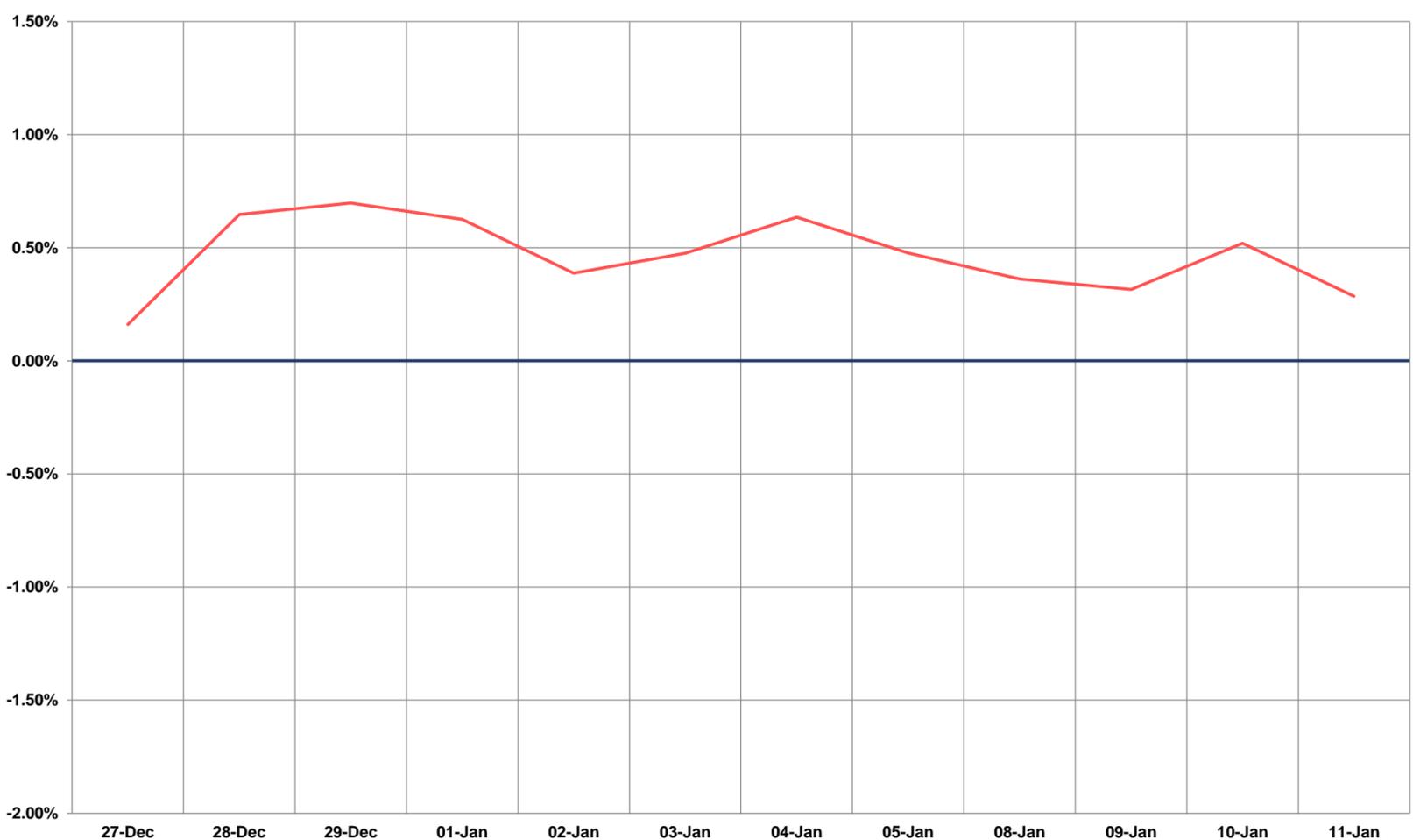
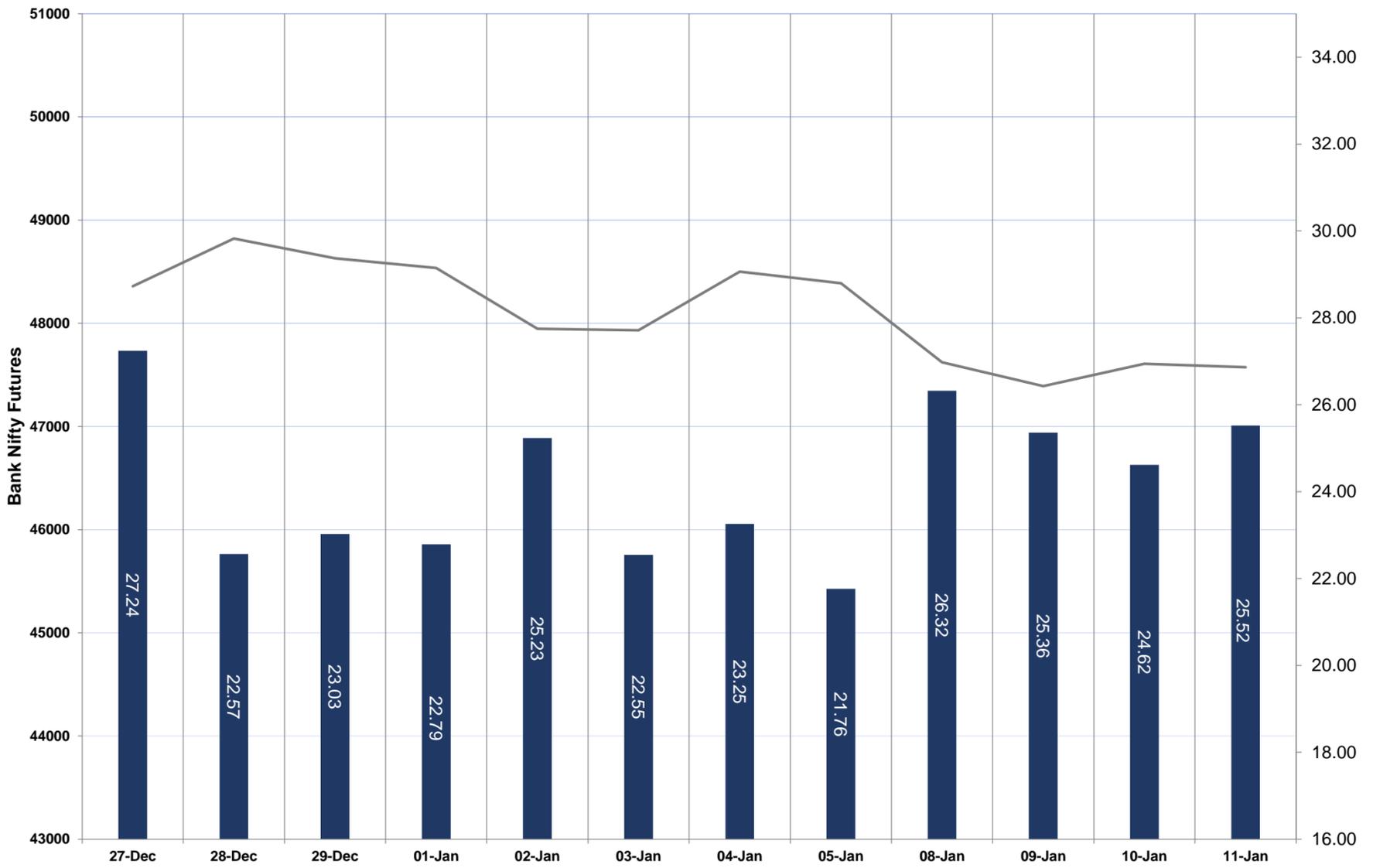
NIFTY FUTURES



TECHNICAL VIEWS



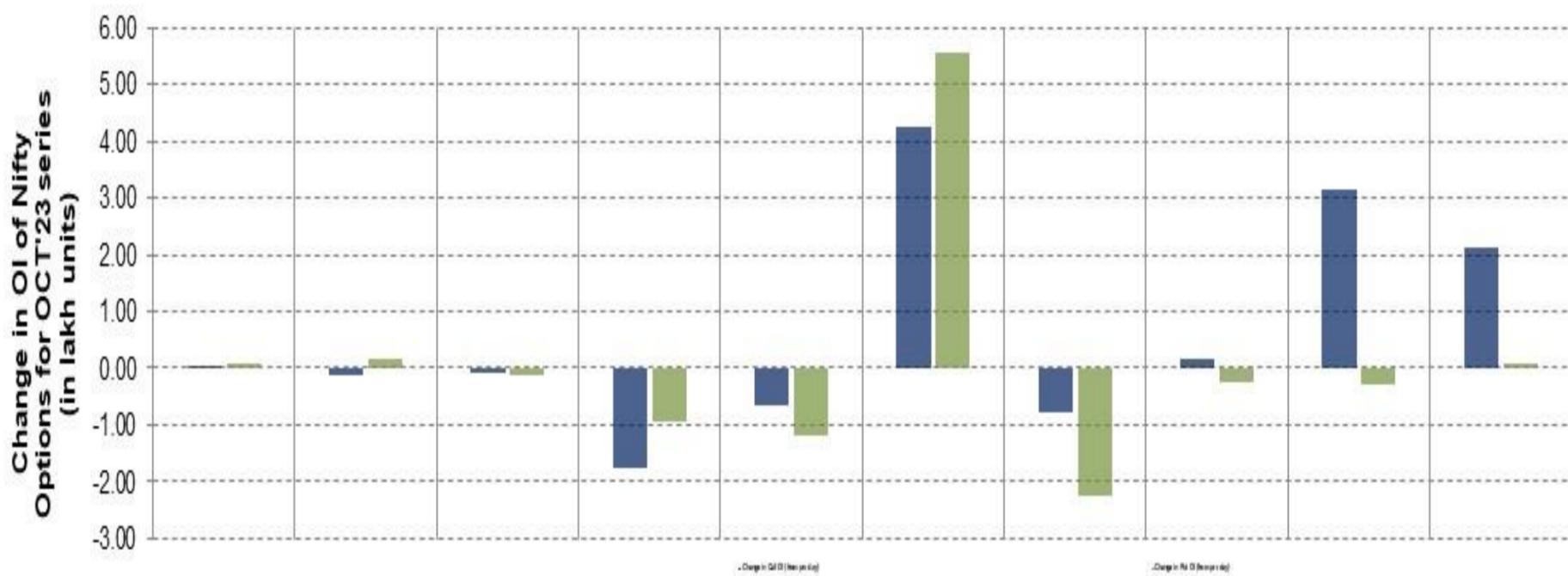
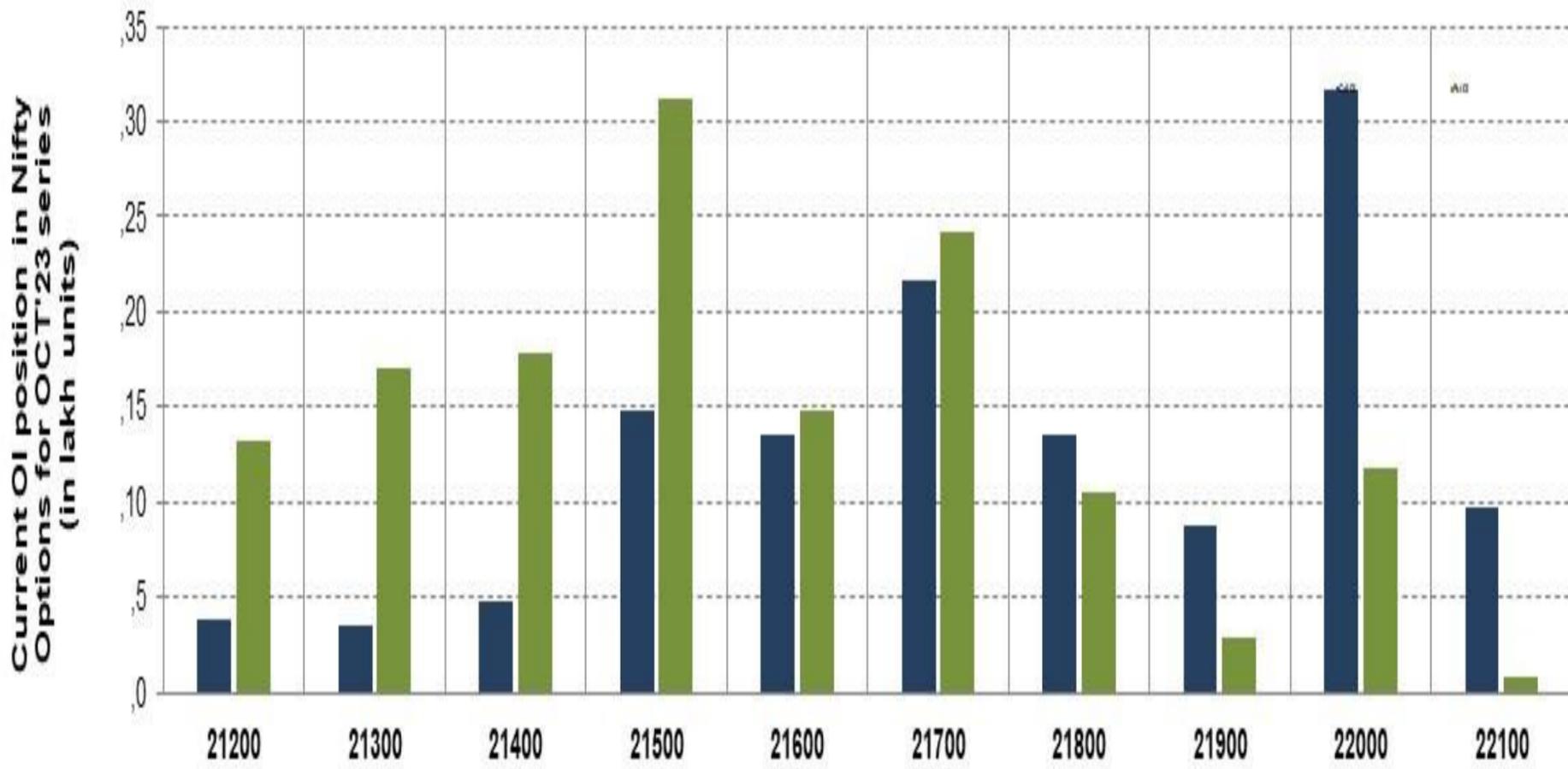
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.42 million in Open Interests is **Strike Price of 21700**
- **Most Active Nifty Put** with an addition of 0.55 millions in Open Interests is **Strike Price of 21700**
- **Maximum Open Interest an outstanding** was 3.17 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.11 millions for puts at **Strike Price of 21500**

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